Building Gold-Silver-Copper Resources in Nicaragua
April 2018
Forward Looking Statement

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained on this presentation. This presentation contains “forward-looking information” concerning Calibre Mining Corp.’s (“Calibre” or the “Company”) future financial or operating performance and other statements that express management’s expectations or estimates of future developments, circumstances or results. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might” “be taken”, “occur” or “be achieved”. Forward-looking statements included in this presentation include statements regarding potential mineralization and mineral resources, the potential development scenarios for the various Gold-Silver Projects, including information with respect to the supporting infrastructure, the potential life of mine, rates of production and the effects of steps taken to mitigate local impacts and the expected completion dates of exploration and drilling, exploration results, estimated and future exploration and administration expenditures, the timing and results of preliminary economic assessments, other development studies, and future plans and objectives of Calibre. While all forward-looking statements involve various risks and uncertainties, these statements are based on certain assumptions that management of Calibre believes are reasonable, including that it will be able to obtain financing and on reasonable terms, that its current exploration and other objectives can be achieved, that its exploration and other activities will proceed as expected, that its community and environmental impact procedures will work as anticipated, that general business and economic conditions will not change in a material adverse manner, that Calibre will not experience any material accident, labour dispute or failure or shortage of equipment, and that all necessary government approvals for its planned exploration and potential development activities will be obtained in a timely manner and on acceptable terms. There can be no assurance that the forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Calibre’s expectations include, among others, the actual results of current exploration activities being different than those anticipated by Calibre, changes in project parameters as plans continue to be refined, changes in estimated mineral resources, future prices of metals, increased costs of labor, equipment or materials, availability of equipment, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena, risks related to community relations and activities of stakeholders, and delays in obtaining governmental approvals or financing. Although Calibre has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Calibre does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required by law.

This presentation is not an offer to purchase securities and does not constitute an offering document under Securities legislation.

Mr. Gregory Smith, P.Geo, the President and CEO of the Company, is the Qualified Person as defined by NI 43-101, and has prepared and approved the technical data and information in this presentation.
Investment Highlights

• **Drilling continues to advance the 100% owned Primavera gold-copper porphyry deposit** which hosts an Inferred Resource of 1.2 million oz AuEq with multiple new porphyry targets outlined in the district.

• **Calibre has outlined over 3.2 million ounces of gold equivalent resources** on the Borosi Gold-Silver-Copper Projects in four deposits.

• **Calibre controls 100% of >414 km$^2$ of underexplored concessions** in the Mining Triangle of Nicaragua which has past production of 7.9 million ozs gold.

• **Mid-tier mining partners IAMGOLD and Centerra investing $19 million** to earn 70% interest in 429 km$^2$ of Calibre JV Projects.

• **Three drill programs planned for 2018** with district-scale discovery potential.

• 40% of Calibre common shares held by B2Gold, Pierre Lassonde and Management.

• Experienced management, board and advisors have created >$3.5 billion in shareholder value / well funded with working capital of $1.5 million.

*Note: See website/appendix for detailed Inferred resource estimates and NI 43-101 disclosure statement.*
Calibre Team

Successful Track Record

$3.5 Billion in Shareholder Value Created

SOLD COMPANIES

- Greg Smith, P.Geo
  President & CEO, Director
- Douglas Forster, M.Sc., P.Geo
  Executive Chairman
- Blayne Johnson
  Lead Director
- Raymond Threlkeld
  Senior Advisor
- Doug Hurst
  Director
- Kristian Dagsaan, CA
  CFO
- Ryan King
  Vice President
- Edward Farrauto, CGA
  Director
- Julie Lassonde
  Director
- George Salamis
  Director
- Hon. John Reynolds, P.C.
  Director
- Marc Cianci
  Senior Project Geologist & Country Manager
• Primavera Gold-Copper Deposit Discovery in 2012 drove significant share price performance
  - no drilling at Primavera since 2012
  - initial deposit open for expansion and additional district-scale targets outlined
• Additional discovery and resource definition drill programs underway by Calibre IAMGOLD and Centerra Gold
$1.5 Million Cash in Treasury  (March 2018)

Issued and Outstanding 312,671,418
Options (avg. $0.19) 19,475,000
Warrants (avg. $0.15 – $0.16) 50,769,000

Significant and Strategic Shareholders

- **40%**
  - **B2GOLD CORP.** 17.1%
  - **PIERRE LASSONDE** 12%
  - **9% MANAGEMENT**

- **61.9%**
  - Public
Nicaragua – Safe, Stable Mining Jurisdiction

Supportive Mining Laws, and Favorable Tax Regime

- Democratic Republic with President Ortega elected to new 5 year term in Nov. 2016
- Gold was Top 3 export for the last 5 years
- Gold helped economy grow by >4% annually
- Annual gold production has more than doubled in the past 5 years with 3 active gold mines:
  - Libertad (B2Gold) 132,431 oz (2016)
  - El Limon (B2Gold) 45,483 oz (2016)
  - Bonanza (Hemco) 85,000 oz (2016)
• Calibre commitment is to the Environment, Safety, and the wellbeing of the communities and stakeholders where we operate.

• All activities are completed with the goal of ensuring the best possible benefit for all stakeholders and by adhering to “best practices” for health and safety as well as social and environmental responsibility.

• The company is an active participant in environmental and social assistance programs and activities in the surrounding communities.

• All exploration and related activities are completed by Qualified and Motivated Professional.
District has over 7.9 million ounces past production
876 km² Land package
**Primavera Copper-Gold Expansion – 100% Calibre**

- 2012 first Porphyry Au-Cu deposit discovered in Nicaragua

- An initial 32 hole higher grade Gold/copper porphyry zone has been discovered in drill holes over a 300m by 300m area and to a depth of 300m

<table>
<thead>
<tr>
<th>Cut off (g/t AuEq)*</th>
<th>Tonnes</th>
<th>AuEq g/t</th>
<th>Au g/t</th>
<th>Ag g/t</th>
<th>Cu %</th>
<th>Au Ounces</th>
<th>Ag Ounces</th>
<th>Cu lbs</th>
<th>Au Eq Ounces</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.5</td>
<td>44,974,000</td>
<td>0.84</td>
<td>0.54</td>
<td>1.1</td>
<td>0.22</td>
<td>782,116</td>
<td>1,661,293</td>
<td>218,670,212</td>
<td>1,212,132</td>
</tr>
</tbody>
</table>

- Initial Inferred Resource completed December 2016
  - *first follow-up drilling in 2017 / more drilling in 2018*

*Note: See website for detailed Inferred resource estimates and NI 43-101 disclosure statement*
Significant expansion potential at Primavera with an +8,000 metre drill program underway targeting Primavera extensions

* Note: See Appendix for detailed Inferred resource estimates and NI 43-101 disclosure statement
Initial
1.2 Moz
AuEq
Resource

- Numerous gold-copper targets
- +2,000 metre drill program planned for 2018 in Gold-Copper porphyry district
Primavera Copper-Gold Expansion – 100% Calibre

2011/2012 Drilling

2017 RC Drilling

Additional Drilling in H1 2018

Primavera Resource

Primavera Gold/Copper Porphyry 2017 Drilling Program

2017 completed 19 holes >2750 metres

Gold/Copper Anomaly
Santa Maria Project New Discovery –100% Calibre

25km NW of Primavera

Highlight intercepts 2017 Drilling

5.85 m grading 7.50 AuEq g/t (2.02 g/t Au, 58.6 Ag, 3.46 % Cu)

4.95 m grading 4.16 AuEq g/t (1.51 g/t Au, 24.7 Ag, 1.72 % Cu)

2.10 m grading 7.84 AuEq g/t (7.21 g/t Au, 10.9 Ag, 0.33 % Cu)

2.65 m grading 5.26 AuEq g/t (3.58 g/t Au, 16.4 Ag, 0.29 % Cu, 1.65 % Zn)

• **2017 maiden diamond drilling (13 holes for 2100 metres)** has discovered significant gold and base metal mineralization in structurally controlled quartz veins and breccias

• The **discovery was tested over 800m** and between 50-100m of depth, the zone remains open along strike and to depth with the **Santa Maria gold in soil anomaly traced for over 3 kilometers**

• Existing targets with potential for further gold-silver-copper-zinc discoveries on the Santa Maria Project include both the northern and southern structural extensions to the drill tested area
Centerra Gold Option Earn-in Siuna Project

El Avion Project
- 253 km²
- gold skarn and porphyry district
- Two current drilling programs

El Dorado Project
- optioned to Centerra Gold signed Sept. 2015
- 35 kilometer long trend, soil sampling and exploration work underway have identified numerous new targets
- Exploration continues on the 241 square kilometer Northern Suina Project where results to date from soil sampling on 400 m by 400 m grid and additional detailed grids have defined kilometer-scale gold anomalies that remain open for expansion, drilling on-going during Q3/Q4 2017

La Luz Project
- Centerra Gold can earn a 70% interest in the Siuna Gold Project by spending $9 million before December, 2020
The Project includes the past producing La Luz Mine that produced 2.3 million ounces gold and the Cerro Aeropuerto Deposit that hosts Inferred Resource of 757,000 oz AuEq*

Cerro Aeropuerto previous drilling results include:
- 53.70m grading 10.47 g/t Au, Incl. 2.70 metres grading 120.60 g/t Au
- 71.05 metres grading 2.89 g/t Au
- 36.60 metres grading 1.59 g/t Au
- 91.50 metres grading 2.75 g/t Au

Drilling underway testing strike extensions

253 km² gold skarn and porphyry district optioned to Centerra Gold / 35 kilometer long trend with soil sampling and exploration work underway

* Note: See Appendix for detailed Inferred resource estimates and NI 43-101 disclosure statement
IAMGOLD & Calibre Joint Venture – Eastern Borosi

- Over 20 km of documented gold-silver bearing veins and structures
- To date, IAMGOLD has completed over 26,000 metres of diamond drilling in more than 138 drill holes

- Numerous new discoveries have been made with significant potential to expand resources
- Recently updated NI 43-101 includes 729,500 gold equivalent ounces at 7.05 g/t AuEq *
- IAMGOLD earned 51%, and can earn a 70% by spending $5 million over 3 years
- Additional drilling underway

* Note: See full April 3, 2018 or appendix slide 23
IAMGOLD & Calibre Joint Venture – Eastern Borosi

**DISCOVERY EXPANSION OUTSIDE OF RESOURCES**
Feb 1 2018 Results
Cadillac gold, silver vein
• 4.10 m grading 10.52 g/t AuEq
• 3.49 m grading 9.28 g/t AuEq

729,500 gold equivalent ounces at 7.05 g/t AuEq (Guapinol, Riscos, Blag & East Dome zones)

**DISCOVERY EXPANSION OUTSIDE OF RESOURCES**
Feb 1 2018
Veta Loca gold, silver vein
• 7.45 m grading 9.73 g/t AuEq

*Note: See Expansion News release Feb 1 2018 at [www.calibremining](http://www.calibremining) for full details and Inferred Resource Details April 3, 2018 or appendix slide 23*
Building Value for Shareholders

- Four gold-silver-copper deposits discovered to date with a total Inferred Resource of over **3.2 million oz AuEq**
- Additional 2000 metres of drilling in 2018 on 100% owned Primavera Gold-Copper deposit and surrounding nearby porphyry targets
- New 2017 discovery at 100% owned Santa Maria with follow up exploration work underway
- Centerra Gold and IAMGOLD partnered with Calibre on 429 km² of mineral concessions
  - Centerra funding additional drilling and exploration programs in 2018
  - Drilling underway with IAMGOLD
- Successful senior management and board of directors, have created over $3.5 Billion in shareholder value, continue to work hard and execute for Calibre shareholders
- Major strategic shareholders include: B2Gold, Pierre Lassonde, and Management (total: approx. 40%)
For more information, please contact:

Greg Smith, P.Geo  
President & CEO  
604.681.9944  
gsmith@calibremining.com

Ryan King  
Vice President  
604.681.9944  
rking@calibremining.com

www.calibremining.com
**NI 43-101 Gold/Silver/Copper Inferred Resources – Primavera Project – 100% Calibre Owned**

**Inferred Resource at a cutoff of 0.5 g/t Au for the Primavera Au-Cu Porphyry Deposit**

<table>
<thead>
<tr>
<th>Tonnes</th>
<th>Au g/t</th>
<th>Ag g/t</th>
<th>Cu %</th>
<th>Au Eq</th>
<th>Au ozs</th>
<th>Ag ozs</th>
<th>Cu lbs</th>
<th>Au Eq ozs</th>
</tr>
</thead>
<tbody>
<tr>
<td>44,974,000</td>
<td>0.54</td>
<td>1.15</td>
<td>0.22</td>
<td>0.84</td>
<td>782,000</td>
<td>1,661,000</td>
<td>218,670,000</td>
<td>1,200,000</td>
</tr>
</tbody>
</table>

Notes:
- CIM definition standards were followed for the resource estimate.
- The 2016 resource models used Ordinary Krig grade estimation within a three-dimensional block model with mineralized zones defined by wireframed solids (HG=high grade, LG= low grade, sap=saprolite).
- A base cutoff grade of 0.5 % g/t Au was used for reporting resources.
- Densities varied by material type and ranged from 2.4 for saprolite to 2.71 for diorite and the volcanics have variable estimated densities using inverse distance.
- Numbers may not add exactly due to rounding.
- Gold Equivalent (AuEq) calculated using $1300/oz Au for gold, $2.40/lb for Copper, and $20.00/oz Ag for silver and metallurgical recoveries are assumed to be 90% for both gold and copper.
- Mineral Resources that are not mineral reserves do not have economic viability.
- The quantity and grade of reported inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.

The WSP Resource Estimate also evaluated the Primavera Deposit at a range of cutoff grades between 0.1 g/t Au and 0.9 g/t Au. Results are as follows;

**Inferred Resource at Range of Cutoff Grades for the Primavera Au-Cu Porphyry Deposit**

<table>
<thead>
<tr>
<th>Cut off (g/t Au)</th>
<th>Tonnes</th>
<th>Au g/t</th>
<th>Ag g/t</th>
<th>Cu %</th>
<th>Au Eq g/t</th>
<th>Au Ounces</th>
<th>Ag Ounces</th>
<th>Cu lbs</th>
<th>Au Eq Ounces</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.1</td>
<td>68,522,000</td>
<td>0.44</td>
<td>1.05</td>
<td>0.18</td>
<td>0.68</td>
<td>962,729</td>
<td>2,317,265</td>
<td>274,001,899</td>
<td>1,505,040</td>
</tr>
<tr>
<td>0.3</td>
<td>64,961,000</td>
<td>0.45</td>
<td>1.07</td>
<td>0.19</td>
<td>0.71</td>
<td>947,401</td>
<td>2,236,619</td>
<td>267,662,523</td>
<td>1,476,720</td>
</tr>
<tr>
<td>0.5</td>
<td>44,974,000</td>
<td>0.54</td>
<td>1.15</td>
<td>0.22</td>
<td>0.84</td>
<td>782,116</td>
<td>1,661,293</td>
<td>218,670,212</td>
<td>1,212,132</td>
</tr>
<tr>
<td>0.7</td>
<td>26,906,000</td>
<td>0.65</td>
<td>1.23</td>
<td>0.26</td>
<td>1.00</td>
<td>565,752</td>
<td>1,067,503</td>
<td>154,230,473</td>
<td>867,563</td>
</tr>
<tr>
<td>0.9</td>
<td>15,838,000</td>
<td>0.76</td>
<td>1.32</td>
<td>0.39</td>
<td>1.15</td>
<td>385,778</td>
<td>672,342</td>
<td>103,595,734</td>
<td>587,766</td>
</tr>
</tbody>
</table>

**Open Pit-Constrained Inferred Resource at a 0.5 g/t Au Cutoff for the Primavera Au-Cu Porphyry Deposit**

<table>
<thead>
<tr>
<th>Cut off (g/t Au)</th>
<th>Tonnes</th>
<th>Au g/t</th>
<th>Ag g/t</th>
<th>Cu %</th>
<th>Au Eq g/t</th>
<th>Au Ounces</th>
<th>Ag Ounces</th>
<th>Cu lbs</th>
<th>Au Eq Ounces</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.5</td>
<td>27,790,000</td>
<td>0.60</td>
<td>1.22</td>
<td>0.23</td>
<td>0.91</td>
<td>535,110</td>
<td>1,094,240</td>
<td>140,070,503</td>
<td>811,162</td>
</tr>
</tbody>
</table>

Notes:
1. Whittle optimized open pit. 2. Mining Cost $2.25/t mined, Processing Cost $20/t processed (included G and A and Selling Costs) 3. Mining Dilution 5% @ 0 grade and Mining Recovery 95% both applied globally.
4. Metal Recovery; 90% for Au and 90% for Cu. 5. Metal prices; $1300/oz Au and $2.40/lb Cu. 6. Overall slope angles; 20° overburden, 42° saprolite, and 44° in rock.
### NI 43-101 Gold/Silver Resources – 100% Calibre Owned*

Calibre Mining Corp. Inferred Resource (using a 0.6 g/t AuEq cutoff grade)

<table>
<thead>
<tr>
<th>Deposit</th>
<th>Tonnes and Grade</th>
<th>Gold (g/t)</th>
<th>Silver (g/t)</th>
<th>Au Eq1 (g/t)</th>
<th>Gold (oz)</th>
<th>Silver (oz)</th>
<th>Au Eq1 (oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cerro * Aeropuerto</td>
<td>6,052,000</td>
<td>3.64</td>
<td>16.16</td>
<td>3.89</td>
<td>707,750</td>
<td>3,144,500</td>
<td>757,000</td>
</tr>
</tbody>
</table>

1. *For Cerro Aeropuerto calculated using gold price of US$1,058/oz and silver price of US$16.57/oz, assumes metallurgical recoveries and net smelter returns are to be 100%.
2. Mineral resources that are not mineral reserves do not have economic viability.
3. A base cutoff grade of 0.6 g/t AuEq was used. A density of 2.65 g/cm³ was applied. Numbers may not add exactly due to rounding.
4. *Subject to Option Agreement with CENTERRA GOLD

### NI 43-101 Copper/Gold/Silver Resources at Rosita D – Joint Venture with Rosita Mining Corp.

Inferred Resource (using a 0.15% Copper cutoff grade)

<table>
<thead>
<tr>
<th>Area</th>
<th>Class</th>
<th>Tonne (Mt)</th>
<th>Au (g/t)</th>
<th>Au (koz)</th>
<th>Cu %</th>
<th>Cu (M lb)</th>
<th>Ag (g/t)</th>
<th>Ag (koz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stockpiles</td>
<td>Indicated</td>
<td>6.46</td>
<td>0.47</td>
<td>96.7</td>
<td>0.50</td>
<td>71.0</td>
<td>7.3</td>
<td>1,520</td>
</tr>
<tr>
<td>Stockpiles</td>
<td>Inferred</td>
<td>3.44</td>
<td>0.46</td>
<td>50.3</td>
<td>0.61</td>
<td>46.3</td>
<td>8.7</td>
<td>957</td>
</tr>
<tr>
<td>Tailings</td>
<td>Inferred</td>
<td>1.96</td>
<td>0.56</td>
<td>35.2</td>
<td>0.21</td>
<td>8.8</td>
<td>9.7</td>
<td>607</td>
</tr>
</tbody>
</table>

1. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
2. The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
3. The mineral resources were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
4. A gold price of US$1,200/oz, copper price of US$2.5/lb and silver price of US$16/oz were utilized in the NSR calculations of block values with process recoveries of 80% for gold, 35% for Cu (10% deducted for smelting) and 65% for silver. These values were equated against a cut-off grade of US$10 for stockpiles and 0.3 g/t Au for tailing mineral resources.
5. For the cut-off grade, mining costs were assumed at US$1.00/t, process costs at US$7.50/t and G&A costs at US$1.50/t.
6. Totals in the table may not sum due to rounding.
### NI 43-101 Gold/Silver Resources – Eastern Borosi (51% IAMGOLD / 49% CALIBRE MINING*)

<table>
<thead>
<tr>
<th>Category</th>
<th>Method / Vein</th>
<th>Tonnage (000 t)</th>
<th>Grade Au (g/t)</th>
<th>Contained Ounces Au (oz)</th>
<th>Grade Ag (g/t)</th>
<th>Contained Ounces Ag (oz)</th>
<th>Grade AuEq (g/t)</th>
<th>Contained Ounces AuEq (oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inferred</td>
<td>Underground</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Blag</td>
<td>740</td>
<td>3.01</td>
<td>71,500</td>
<td>117</td>
<td>2,776,000</td>
<td>4.16</td>
<td>99,000</td>
</tr>
<tr>
<td></td>
<td>East Dome</td>
<td>513</td>
<td>2.23</td>
<td>37,000</td>
<td>219</td>
<td>3,611,000</td>
<td>4.38</td>
<td>72,500</td>
</tr>
<tr>
<td></td>
<td>Riscos</td>
<td>1,184</td>
<td>5.73</td>
<td>218,000</td>
<td>106</td>
<td>4,046,500</td>
<td>6.77</td>
<td>258,000</td>
</tr>
<tr>
<td></td>
<td>Guapinol</td>
<td>612</td>
<td>12.74</td>
<td>251,000</td>
<td>12</td>
<td>243,500</td>
<td>12.86</td>
<td>253,000</td>
</tr>
<tr>
<td></td>
<td>Vancouver</td>
<td>170</td>
<td>8.54</td>
<td>46,500</td>
<td>15</td>
<td>82,000</td>
<td>8.69</td>
<td>47,500</td>
</tr>
<tr>
<td></td>
<td>Total Underground</td>
<td>3,219</td>
<td>6.03</td>
<td>624,000</td>
<td>104</td>
<td>10,758,500</td>
<td>7.05</td>
<td>729,500</td>
</tr>
<tr>
<td>Inferred</td>
<td>Open Pit</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>La Luna</td>
<td>1,199</td>
<td>1.98</td>
<td>76,500</td>
<td>16</td>
<td>601,000</td>
<td>2.13</td>
<td>82,000</td>
</tr>
<tr>
<td></td>
<td>Total Underground and Open Pit</td>
<td>4,418</td>
<td>4.93</td>
<td>700,500</td>
<td>80</td>
<td>11,359,500</td>
<td>5.72</td>
<td>812,000</td>
</tr>
</tbody>
</table>

1. CIM (2014) definitions were followed for classification of Mineral Resources.
2. Mineral Resources are estimated at a cut-off grade of 2.0 g/t AuEq for resources potentially mined by underground methods and 0.42 g/t AuEq for resources potentially mined by open pit methods.
3. Gold equivalent values were calculated using the formula: AuEq (g/t) = Au (g/t) + Ag (g/t) / (101.8)
4. Mineral Resources are estimated using a long-term gold price of US$1,500 per ounce of gold, US$23 per ounce of silver.
5. A minimum mining width of 2.4 m was used for underground and 3 m for open pit.
6. Bulk density is 2.65 t/m³ for Blag, East Dome, Riscos De Oro, and La Luna, and 2.60 t/m³ for Guapinol and Vancouver.
7. East Dome is included in the Blag resource model and Vancouver is included in the Guapinol resource model.
8. Numbers may not add due to rounding.
9. Mineral Resources that are not Mineral Reserves do not have economic viability.
* IAMGOLD has the right to earn-into 70% by spending another US$5.0 million on the Eastern Borosi Gold Projects.
- Additional Drill program in 2018 on numerous new porphyry gold-copper targets
- Resource open to further expansion
• Additional Drill program in 2018 on numerous new porphyry gold-copper targets
• Cerro Aeropuerto Resource open to further expansion
IAMGOLD has earned 51% of the Eastern Borosi Project by spending $5 million and cash payments of $450,000 over three years. IAMGOLD can earn a further 19% for a total of 70% by spending an additional $5 million and further payments of $450,000 over a second three year period.

New Discoveries / Drilling Highlight - All Open 2014 / 2015 / 2016

<table>
<thead>
<tr>
<th>Hole ID</th>
<th>Target</th>
<th>Au g/t</th>
<th>Ag g/t</th>
<th>Length (m)</th>
<th>From m</th>
<th>To m</th>
</tr>
</thead>
<tbody>
<tr>
<td>GP15-034</td>
<td>Guapinol</td>
<td>98.72</td>
<td>49.1</td>
<td>1.39</td>
<td>332.23</td>
<td>333.62</td>
</tr>
<tr>
<td>GP14-003</td>
<td>Guapinol</td>
<td>25.66</td>
<td>35.2</td>
<td>4.81</td>
<td>69.75</td>
<td>74.56</td>
</tr>
<tr>
<td>GP14-010</td>
<td>Vancouver</td>
<td>8.73</td>
<td>11.5</td>
<td>12.90</td>
<td>91.60</td>
<td>104.50</td>
</tr>
<tr>
<td>BL15-011</td>
<td>Main Blag</td>
<td>3.08</td>
<td>381.3</td>
<td>10.74</td>
<td>21.86</td>
<td>32.60</td>
</tr>
<tr>
<td>GP14-002</td>
<td>Guapinol</td>
<td>14.39</td>
<td>14.5</td>
<td>6.03</td>
<td>112.53</td>
<td>118.56</td>
</tr>
<tr>
<td>BL15-017</td>
<td>East Dome</td>
<td>1.11</td>
<td>223.4</td>
<td>19.16</td>
<td>120.50</td>
<td>139.66</td>
</tr>
<tr>
<td>BL15-009</td>
<td>Main Blag</td>
<td>5.36</td>
<td>194.6</td>
<td>9.92</td>
<td>135.33</td>
<td>145.25</td>
</tr>
<tr>
<td>BL15-010</td>
<td>Main Blag</td>
<td>2.52</td>
<td>246.4</td>
<td>12.82</td>
<td>64.38</td>
<td>77.20</td>
</tr>
<tr>
<td>BL15-018</td>
<td>East Dome</td>
<td>0.69</td>
<td>488.6</td>
<td>9.44</td>
<td>91.44</td>
<td>100.88</td>
</tr>
<tr>
<td>GP14-030</td>
<td>Guapinol</td>
<td>17.70</td>
<td>16.5</td>
<td>4.15</td>
<td>158.92</td>
<td>163.07</td>
</tr>
<tr>
<td>BL16-044</td>
<td>East Dome</td>
<td>2.27</td>
<td>127.9</td>
<td>16.50</td>
<td>194.00</td>
<td>210.50</td>
</tr>
<tr>
<td>GP14-028</td>
<td>Guapinol</td>
<td>13.44</td>
<td>14.5</td>
<td>5.07</td>
<td>191.53</td>
<td>196.60</td>
</tr>
<tr>
<td>GP16-046</td>
<td>Veta Loca</td>
<td>10.15</td>
<td>6.9</td>
<td>6.31</td>
<td>88.00</td>
<td>94.31</td>
</tr>
<tr>
<td>BL16-038</td>
<td>Main Blag</td>
<td>11.13</td>
<td>13.7</td>
<td>5.61</td>
<td>179.82</td>
<td>185.43</td>
</tr>
<tr>
<td>BL16-044</td>
<td>East Dome</td>
<td>9.64</td>
<td>404.4</td>
<td>3.38</td>
<td>206.17</td>
<td>209.55</td>
</tr>
<tr>
<td>BL14-005</td>
<td>Main Blag</td>
<td>2.18</td>
<td>133.8</td>
<td>12.47</td>
<td>77.45</td>
<td>89.92</td>
</tr>
<tr>
<td>GP15-037</td>
<td>Vancouver</td>
<td>6.26</td>
<td>41.4</td>
<td>7.08</td>
<td>102.40</td>
<td>109.48</td>
</tr>
<tr>
<td>BL16-043</td>
<td>East Dome</td>
<td>1.21</td>
<td>120.9</td>
<td>15.35</td>
<td>97.65</td>
<td>113.00</td>
</tr>
<tr>
<td>GP14-001</td>
<td>Guapinol</td>
<td>39.90</td>
<td>132.0</td>
<td>1.00</td>
<td>76.97</td>
<td>77.97</td>
</tr>
<tr>
<td>LS15-008</td>
<td>Cadillac</td>
<td>8.93</td>
<td>57.4</td>
<td>4.10</td>
<td>65.60</td>
<td>69.70</td>
</tr>
<tr>
<td>BL15-006</td>
<td>Main Blag</td>
<td>5.97</td>
<td>56.1</td>
<td>5.85</td>
<td>149.83</td>
<td>155.68</td>
</tr>
<tr>
<td>BL15-023</td>
<td>Santos Trend</td>
<td>5.74</td>
<td>4.8</td>
<td>6.44</td>
<td>60.96</td>
<td>67.40</td>
</tr>
<tr>
<td>GP14-027</td>
<td>Guapinol</td>
<td>14.49</td>
<td>8.9</td>
<td>1.90</td>
<td>146.20</td>
<td>148.10</td>
</tr>
<tr>
<td>BL16-048</td>
<td>East Dome</td>
<td>0.84</td>
<td>73.5</td>
<td>13.72</td>
<td>97.00</td>
<td>110.72</td>
</tr>
<tr>
<td>BL16-043</td>
<td>East Dome</td>
<td>3.61</td>
<td>348.7</td>
<td>3.00</td>
<td>110.00</td>
<td>113.00</td>
</tr>
<tr>
<td>GP14-027</td>
<td>Guapinol</td>
<td>33.40</td>
<td>18.5</td>
<td>0.78</td>
<td>146.54</td>
<td>147.32</td>
</tr>
<tr>
<td>BL16-040</td>
<td>East Dome</td>
<td>2.69</td>
<td>431.6</td>
<td>2.78</td>
<td>162.84</td>
<td>165.62</td>
</tr>
<tr>
<td>GP16-040</td>
<td>Vancouver</td>
<td>1.45</td>
<td>4.3</td>
<td>15.34</td>
<td>175.00</td>
<td>190.34</td>
</tr>
<tr>
<td>BL17-058</td>
<td>East Dome</td>
<td>0.38</td>
<td>328.3</td>
<td>4.05</td>
<td>296.00</td>
<td>300.05</td>
</tr>
<tr>
<td>GP14-031</td>
<td>Guapinol</td>
<td>4.06</td>
<td>4.5</td>
<td>5.03</td>
<td>187.97</td>
<td>193.00</td>
</tr>
<tr>
<td>BL16-046</td>
<td>Main Blag</td>
<td>1.57</td>
<td>7.8</td>
<td>12.10</td>
<td>271.45</td>
<td>283.55</td>
</tr>
<tr>
<td>BL17-060</td>
<td>East Dome</td>
<td>2.74</td>
<td>42.5</td>
<td>6.00</td>
<td>315.67</td>
<td>321.67</td>
</tr>
</tbody>
</table>
2015 – High Grade Gold Discovery at Blag Gold-Silver Vein System

2017 Additional Drilling Underway

Blag Main Highlights:
- BL15-023: 4.68m @ 7.84g/t Au
- BL15-009: 9.92m @ 5.36 g/t Au and 194.6 g/t Ag (135.33 – 145.25m)
- BL15-010: 12.82m @ 2.52 g/t Au and 246.4 g/t Ag (64.38 – 77.20m)
- BL15-011: 10.74m @ 3.08 g/t Au and 381.3 g/t Ag (21.86 – 32.60m)

East Dome Highlights:
- BL15-017: 19.16m @ 1.11 g/t Au and 223.4 g/t Ag (120.5 – 139.7m)
- BL15-018: 9.44m @ 0.69 g/t Au and 488.60 g/t Ag (91.44 – 100.88m)
2014 – High Grade Gold Discovery at Guapinol
2015 – Phase II Drill Program Successful
2016 - Follow-up and In-Fill Drilling

2014/15 Guapinol Highlights:
- GP15-034: 1.39m @ 98.72 g/t Au and 49.1 g/t Ag (332.23 – 333.62m)
- GP14-003: 4.81m @ 25.66 g/t Au and 35.2 g/t Ag (69.75 – 74.56m)
- GP14-002: 6.03m @ 14.39 g/t Au and 14.5 g/t Ag (112.53 – 118.56m)

Vancouver Highlights:
- GP14-010: 12.90m @ 8.73 g/t Au and 11.5 g/t Ag (91.60 – 104.50m)
- GP15-037: 7.08m @ 6.26 g/t Au and 41.4 g/t Ag (102.40 – 109.48m)
Rosita D Joint Venture (33.56 km²)

- Rosita Mining spent C$4.0 million over four years to earn a 65% stake in the Rosita D concession: 33.6 km² - 5% of Calibre’s concessions in the Mining Triangle
- Historic Santa Rita open pit Cu/Au mine: past production
- 305 M lbs Cu, 177k ozs Au, and 2.6M ozs Ag from 5.9Mt

Past Producing Santa Rita Mine
La Luz Mines (Falconbridge) / Rosario (AMAX)

- 2016 NI 43-101 The resource estimate in stockpiles totals;
  - Inf. 3.4 M t @ 0.46 g/t Au, 9 g/t Ag, and 0.61 % Cu = 50k ozs Au, 1.0M oz Ag, & 46M lb Cu
  - Ind. 6.4M t @ 0.47 g/t Au, 7 g/t Ag, and 0.50 % Cu = 97k ozs Au, 1.5M oz Ag, & 71M lb Cu
- 2017 Metallurgical optimization and permitting to be advanced
- High grade copper/gold/silver zone identified at Bambana with 5.21% Cu, 4.40 g/t Au and 144g/t Ag over 12.1 metres