Summit Farms Overview

Agrisol Energy – July 16th, 2010
Summit Farms Overview

- Summit Farms is made up of three main business units:
  - **Row Crop** Production: 17,900 acres
    - Corn Maize
    - Soybeans
  - **Swine** Contract Finishing: over 150,000 spaces
  - **Beef** Production: 4,300 spaces

- Headquartered in Alden, IA, with current operations in:
  - Central Iowa  Alden, IA
  - Southern Iowa  Leon, IA
  - North-Central Nebraska  Springview, NE
Closed loop system

Crop Production

Fertilizer

Meat Production

Global Marketplace

Food

Food

Biofuel Production

Fuel

Grain

Feed
Row Crop Iowa

- Currently farming 13,195 acres in two regions in Iowa
  - Central Iowa: 10,433 acres
  - Northwest Iowa: 2,762 acres

- 60% of corn acres receives hog manure
  - Application cost is approx $55 / acre
  - $56 / acre value after application cost

- Two major grain storage facilities: 2.5mm bu capacity
  - Buckeye: 1,900,000 bu capacity
  - Kenyon: 640,000 bu capacity

- Partnered with Stine Seed for seed / genetics
Row Crop Iowa

Row Crop Operations
Buckeye grain storage and pork production site
Nebraska

- 12,735 total acres
  - 4,520 acres under center-pivot irrigation
  - 5,714 acres pasture
  - 2,501 acres recreational ground
- Currently farming 4,752 acres in Nebraska
  - With 2 pivots cash rented
- Grain storage: 1,100,000 bu capacity
Swine Contract Finishing

• Summit Farms manages and has ownership in 29 pork production sites, with over 150,000 pig spaces

• We have developed close relationships with three world class pork integrators
  – Smithfield
  – Christensen Farms
  – The Maschhoffs

• Manure from the swine operation benefits the row crop operation
Cattle Feeding

- Summit Farms finishes 8,000 head of cattle annually and feeds these cattle in Iowa, Nebraska, and Kansas
  - Open feedyards
  - Confinement barns
- Partnered with Poky Feeders, a top-tier feedyard in Scott City, Kansas
Office complex and Miller outside cattle feedyard
Boothill cattle confinement
Conservation

• Summit makes conservation and sustainability a priority:
  – 75 miles of filter strips
  – 360 acres of hunting preserves
  – 15 acres of foot plots
  – 187 acres of wetland acres
## Key personnel

<table>
<thead>
<tr>
<th>Team Member</th>
<th>Title</th>
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<tbody>
<tr>
<td>Bruce Rastetter</td>
<td>CEO</td>
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<tr>
<td>Eric Peterson</td>
<td>General Manager</td>
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<tr>
<td>Seth Lettow</td>
<td>Iowa Row Crop Manager</td>
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<tr>
<td>Evan Winters</td>
<td>Nebraska Manager</td>
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<tr>
<td>Jake Thomsen</td>
<td>Agronomist</td>
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<tr>
<td>Mitch Baum</td>
<td>Business Development Manager</td>
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<tr>
<td>Brian Schreck</td>
<td>Swine Manager</td>
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<tr>
<td>Chris Soules</td>
<td>Land Agent</td>
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<tr>
<td>Mike Schwarck</td>
<td>Production Cattle Manager</td>
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<tr>
<td>Ty Hunt</td>
<td>Southern Iowa Operations Foreman</td>
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<tr>
<td>Roy Penning</td>
<td>Maintenance Manager</td>
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<tr>
<td>Todd Steen</td>
<td>Controller</td>
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<tr>
<td>Cynthia Ellingson</td>
<td>Accounting Manager</td>
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Hawkeye Ethanol Plant in Iowa Falls, IA
Wind energy in Iowa
Tour