16 August 2012

On behalf of Ernest Bai Koroma President of Sierra Leone,

Capital Alternatives Limited and Capital Carbon Credits Limited

This is to certify that the Government of Sierra Leone recognises Capital Alternatives and the Capital Carbon Credits Reducing Emissions from Deforestation and Forest Degradation project as part of the drive to improve the local economy through FDI (Foreign Direct Investment) and an effort to be part of Sierra Leones growth plan and vision for the next 50 years. We continue to pledge our support for Capital Alternatives and Capital Carbon Credits as they continue to show commitment to improve the lives of all Sierra Leoneans through their carbon credits project to protect the Gola Forest from deforestation and help conserve its threatened plants, animals and birds.

Yours Sincerely

[Signature]
Edward M. Turay
High Commissioner