

KILOMBERO PLANTATION LTD AND OUTGROWERS CONTRACT

This Contract is made this.....day of2012.

BETWEEN

KILOMBERO PLANTATION LTD of P.O BOX 23294 DAR ES SALAAM (Hereinafter referred to as "KPL") on one part.

AND

.....of P.O BOX.....
(Herein after referred to as "The farmer") on the other part.

THE PARTIES HERETO HAVE AGREED as follows:

1. That the farmer shall during 2012/2013 agricultural season be granted a loan of Tshs.400, 000/= from NATIONAL MICROFINANCE BANK(NMB).
2. That the farmer shall use the loan (Tshs.400, 000/=) for only producing and growing rice to accepted SRI farming practices.
3. That the Loan of Tshs.400,000/= shall include Yara Mila cereal(NPK) 50 kg(Tshs.50,000/=),Yara UREA 50 kg(Tsh.50,000/=),Seeds 12kg(Tsh.24,000/=) and Weeder (Tsh.70,000/=) whereby during 2013 harvesting season the famer shall repay Tsh.35, 000/= and the balance of Tsh.35, 000/= shall be repaid during 2014 harvesting season.
4. That the Farmer has agreed to repay the interest of 46,000/= during the harvesting period.
5. That the principal repayment of the farmer will be Tshs.446, 000/=.
6. That the farmer shall repay Tsh.446, 000/= to KPL which shall be in terms of paddy.

7. That the quantity of paddy to be paid will be fixed at 75 debes or 1012.5 kg of paddy for the consideration of Tshs.6,000/= for each debe. This is non negotiable and regardless of market price.
8. That the paddy to be repaid shall be Saro 5 variety and must meet required quality stipulated by KPL.
9. That the repayment of the afore-mentioned paddy shall be fromto.....

10. Default Clause

THUS DONE AND SIGNED BY KPL AT.....ON THIS..... DAY OF.....2012.

Name..... Signature.....

(SRI MANAGER)

As Witness

Name..... Signature.....

SIGNED AND DELIVERED BY THE FARMER

Name..... Signature.....

As Witness

Name..... Signature.....